

RESOLUTION NO. _____

A RESOLUTION OF THE COLEMAN EDC APPROVING AND AUTHORIZING THE FOLLOWING TYPE B PROJECT: TO PROVIDE FUNDS UP TO \$30,000.00 TO CENTRAL TEXAS OPPORTUNITIES TO MAKE IMPROVEMENTS TO THEIR OFFICE LOCATED AT 114 NEEDHAM AND HELP FUND POSSIBLE PURCHASE OF ADJACENT REAL PROPERTY.

WHEREAS, the Board of Directors of the Coleman EDC, a Type A economic development corporation authorized to fund Type B economic development projects (the “CEDC”) has conducted a public hearing on the following project: to provide funds up to \$30,000.00 to Central Texas Opportunities to make improvements to their office located at 114 Needham and help fund possible purchase of adjacent real property (hereinafter the “Project”); and

WHEREAS, the Board of Directors of the CEDC finds and determines that the Project promotes new or expanded business development in the City of Coleman.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CEDC:

Section 1. That the findings and premises contained in the preamble above are hereby deemed to be true and correct.

Section 2. That a public hearing on the undertaking of the Project was held by the CEDC during a meeting of the Board of Directors and that notice of the public hearing was published as required by law.

Section 3. That the Board of Directors of the CEDC finds and determines that the Project promotes new or expanded business development in the City of Coleman and the Board hereby approves and authorizes the Project as described in this Resolution.

PASSED AND ADOPTED, on this the _____ day of April, 2019.

MARK PRICE, President

ATTEST:

LARRY ROBINSON, Secretary