

**RESOLUTION NO. \_\_\_\_\_**

**A RESOLUTION OF THE COLEMAN EDC APPROVING AND AUTHORIZING THE FOLLOWING TYPE B PROJECT: TO PROVIDE FUNDS UP TO \$10,000 TO THE CITY OF COLEMAN FOR DEMOLITION OF DILAPIDATED HOMES.**

**WHEREAS**, the Board of Directors of the Coleman EDC, a Type A economic development corporation authorized to fund Type B economic development projects (the “CEDC”) has conducted a public hearing on the following project: to provide funds up to \$10,000 to the City of Coleman for demolition of dilapidated homes in the City of Coleman (hereinafter the “Project”); and

**WHEREAS**, pursuant to housing studies performed as part of the City’s Comprehensive Plan completed in 2017 (the “Plan”), the City’s planning consultants determined that approximately 54 percent of the City of Coleman’s housing stock, both occupied and vacant, were dilapidated; and

**WHEREAS**, the studies and Plan also determined that housing quality has a direct link to successful economic development in a City; and

**WHEREAS**, the City of Coleman, by and through its Code Enforcement Department, has established a housing demolition program whereby it seeks to improve the housing stock in the City by requiring the repair and/or demolition of dilapidated vacant homes which will free up vacant lots for developers to construct affordable housing; and

**WHEREAS**, the Board of Directors of the CEDC desires to assist the City in the housing demolition program; and

**WHEREAS**, the Board of Directors of the CEDC finds and determines that the Project promotes new or expanded business development in the City of Coleman, promotes affordable housing and/or is a legal promotional expenditure.

**NOW, THEREFORE, BE IT RESOLVED BY THE CEDC:**

**Section 1.** That the findings and premises contained in the preamble above are hereby deemed to be true and correct.

**Section 2.** That a public hearing on the undertaking of the Project was held by the CEDC during a meeting of the Board of Directors and that notice of the public hearing was published as required by law.

**Section 3.** That the Board of Directors of the CEDC finds and determines that the Project promotes new or expanded business development in the City of Coleman, promotes affordable housing and/or is a legal promotional expenditure and the Board hereby approves and authorizes the Project as described in this Resolution.

PASSED AND ADOPTED, on this the \_\_\_\_\_ day of April, 2019.

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**MARK PRICE**, President

**ATTEST:**

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**LARRY ROBINSON**, Secretary