

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.438623 per \$100 valuation has been proposed by the governing body of the City of Coleman.

PROPOSED TAX RATE	\$0.438623 per \$100
NO-NEW-REVENUE TAX RATE	\$0.419149 per \$100
VOTER-APPROVAL TAX RATE	\$0.438624 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for the City of Coleman from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval rate is the highest tax rate that the City of Coleman may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the City of Coleman is proposing to increase property taxes for the 2020 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 17, 2020 at 5:15 p.m. in the Coleman City Hall, City Council Chambers, located at 200 West Liveoak, Coleman, Texas 76834.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, the City of Coleman is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the governing body of the City of Coleman or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(Names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal: T. Sloan, S. Hetzel, T. Rankin, M. Sides, B. McGee
 AGAINST the proposal: None
 PRESENT and not voting: None
 ABSENT: None

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the City of Coleman last year to the taxes proposed to be imposed on the average residence homestead by the City of Coleman this year:

	2019	2020	Change
Total tax rate (per \$100 of value)	\$0.423843	\$0.438623	Increase of \$0.01478 or 3.49%
Average homestead taxable value	50,650	52,067	Increase of 2.80%
Tax on average homestead	214.68	228.38	Increase of \$13.70, or 6.38%
Total tax levy on all properties	556,834.50	585,843.74	Increase of \$29,009.24, or 5.21%

For assistance with tax calculations, please contact the Chief Appraiser for the City of Coleman at (325) 625-4155 or by email at billjones@webaccess.net for more information.