

CITY OF COLEMAN, TEXAS

NOTICE OF INTENTION TO ISSUE COMBINATION TAX AND SURPLUS REVENUE
CERTIFICATES OF OBLIGATION

The City of Coleman, Texas (the "City") does hereby give notice of intention to issue one or more series of combination tax and surplus revenue certificates of obligation (the "Certificates"), in the maximum principal amount not to exceed \$8,600,000 for paying all or a portion of the City's contractual obligations incurred in connection with (i) acquiring, constructing, installing and equipping improvements, extensions and additions to the City's waterworks system: the construction of a water treatment plant and related infrastructure, and (ii) paying legal, fiscal, engineering and architectural fees in connection with this project. The City proposes to adopt an ordinance that will provide for the Certificates to be secured by a pledge of funds received from the levy and collection of ad valorem taxes in the City, as provided by law, and from a pledge of the surplus net revenues of the City's Waterworks, Sanitary Sewer and Electric Light and Power System (the "System") that remain after payment of all operation and maintenance expenses thereof, and after all debt service, reserve, and other requirements in connection with all revenue bonds or other obligations (now or hereafter outstanding) of the City have been met, to the extent that such obligations are payable from all or any part of the net revenues of the System. The City Council intends to consider for passage at a meeting to be held at 5:15 P.M. on April 11, 2019, at the Coleman City Hall, 200 West Liveoak Street, Coleman, Texas, an ordinance authorizing the issuance of Combination Tax and Surplus Revenue Certificates of Obligation. The Certificates are to be issued, and this notice is given, under and pursuant to the provisions of V.T.C.A., Local Government Code, Subchapter C of Chapter 271.

CITY OF COLEMAN, TEXAS

By: /s/ Tommy Sloan, Mayor